

## **CLEAN POWER CAPITAL CORP.**

### **HYDROGEN FUEL'S FUTURE IS BRIGHTER UNDER A JOE BIDEN USA PRESIDENCY**

**VANCOUVER, British Columbia, November 10, 2020 – Clean Power Capital Corp. (CSE: MOVE)(FWB: 2K6)(OTC: QILFF) (“Clean Power” or the “Company” or “MOVE”).** The Company’s 90 percent owned subsidiary PowerTap Hydrogen Fueling Corp. (“PowerTap”) is pleased to provide commentary on the impact of the election of Joe Biden as the next President of the United States.

With the expectation that President-elect Biden will take office in January 2021, the USA clean energy industry has reacted with enthusiasm and hope.

It is expected that the USA (under President-elect Biden) will rejoin the Paris Accord United Nation’s climate change agreement to reduce greenhouse gas emissions and President-elect Biden has stated that the USA federal government will invest significantly in clean energy and related infrastructure including hydrogen infrastructure (<https://joe Biden.com/climate-plan/>).

American Council on Renewable Energy (Acore) CEO Greg Wetstone called the election “historic” and one that would create “the clean energy future that Americans want, and scientists say we need”<sup>1</sup>.

“PowerTap is pleased that the President-elect has an aggressive plan for clean energy adoption, including for hydrogen.” said Raghu Kilambi, CEO of PowerTap. “As the US federal government has previously invested in the PowerTap technology, we are optimistic that we will have a seat at the table when USA clean energy/ hydrogen infrastructure spending initiatives are designed.”

#### About PowerTap

The Company acquired a 90 percent interest in PowerTap on October 27, 2020 (see the Company’s news release on October 28, 2020). PowerTap is leading the charge to build out cost-effective hydrogen fueling infrastructure through its environmentally friendly intellectual property, product design for the modularized and lowest tier production cost of hydrogen, and launch plan. PowerTap technology-based hydrogen fueling stations are located in private enterprises and public stations (near LAX airport) in California, Texas, Massachusetts, and Maryland. Additional information about PowerTap may be found at its website at <http://www.powertapfuels.com>

#### **ABOUT CLEAN POWER CAPITAL CORP.**

Clean Power is an investment company, that specializes in investing into private and public companies opportunistically that may be engaged in a variety of industries, with a current focus in the health and renewable energy industries. In particular, the investment mandate is focused on high return investment opportunities, the ability to achieve a reasonable rate of capital appreciation and to seek liquidity in our investments. A copy of Clean Power’s amended and restated investment policy may be found under the Company’s profile at [www.sedar.com](http://www.sedar.com).

---

<sup>1</sup> <https://www.rechargenews.com/transition/us-renewable-energy-industry-cheers-joe-biden-election-win-as-beautiful-day/2-1-908521>

## ON BEHALF OF THE CLEAN POWER CAPITAL CORP. BOARD OF DIRECTORS

“Joel Dumaresq”

Joel Dumaresq  
CEO  
+1 (604) 687-2038  
[info@sowinvestments.ca](mailto:info@sowinvestments.ca)

Learn more about Clean Power by visiting our website at: <https://sowinvestments.ca/>

THE CSE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

### **Notice Regarding Forward Looking Information:**

This press release contains "forward-looking statements" or "forward-looking information" (collectively referred to herein as "forward-looking statements") within the meaning of applicable securities legislation. Such forward-looking statements include, without limitation, forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Clean Power. Some assumptions include, without limitation, the development of hydrogen powered vehicles by vehicle makers, the adoption of hydrogen powered vehicles by the market, legislation and regulations favoring the use of hydrogen as an alternative energy source, and the Company's ability to raise sufficient funds to execute PowerTap's plans to build out a North American hydrogen fueling station network. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur or be achieved. This press release contains forward-looking statements pertaining to, among other things, the timing and ability of the Company to complete any potential investments or acquisitions, if at all, and the timing thereof. Forward-looking information is based on current expectations, estimates and projections that involve a number of risks, which could cause actual results to vary and, in some instances, to differ materially from those anticipated by the Company and described in the forward-looking information contained in this press release.

Although the Company believes that the material factors, expectations and assumptions expressed in such forward- looking statements are reasonable based on information available to it on the date such statements were made, no assurances can be given as to future results, levels of activity and achievements and such statements are not guarantees of future performance.

The forward-looking information contained in this release is expressly qualified by the foregoing cautionary statements and is made as of the date of this release. Except as may be required by applicable securities laws, the Company does not undertake any obligation to publicly update or revise any forward- looking information to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events, whether as a result of new information, future events or results, or otherwise.